

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL MEMORANDUM**

**SB 2975 – HB 3341**

March 2, 2010

**SUMMARY OF AMENDMENT (014697):** Limits to June 30, 2012, the period of time a Convention Center Authority may, through the use of Build America Bonds, issue bonds that ordinarily would have exceeded the maximum interest rate allowed by law.

**FISCAL IMPACT OF ORIGINAL BILL:**

Decrease Local Expenditures - \$4,441,500 per year/FY10-11 – FY40-41/Permissive

Increase Federal Expenditures - \$14,311,500 per year/FY10-11 – FY40-41

**FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:**

**Unchanged from the original fiscal note.**

Assumption applied to amendment:

- According to Davidson County, all BABs for the Nashville Convention Center will be issued before June 30, 2012.

**CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/agl